

## 2024 Construction Outlook Over 500 Million Survey Results

Total Responses: 82 Responses varied for some questions. Percentages are based on responses to each question and may not sum to 100 due to rounding.

1. Compared to 2023, do you expect the available dollar value of projects you compete for in 2024 to be higher/lower/about the same (answer for all market areas in which your business operates)  
Responses: 81

Higher	Lower	Same
66%	11%	23%
60%		

	6%	39%
56%	8%	37%
53%	18%	29%
40%	9%	52%
44%	25%	31%
36%	21%	43%
29%	20%	51%
39%	33%	28%

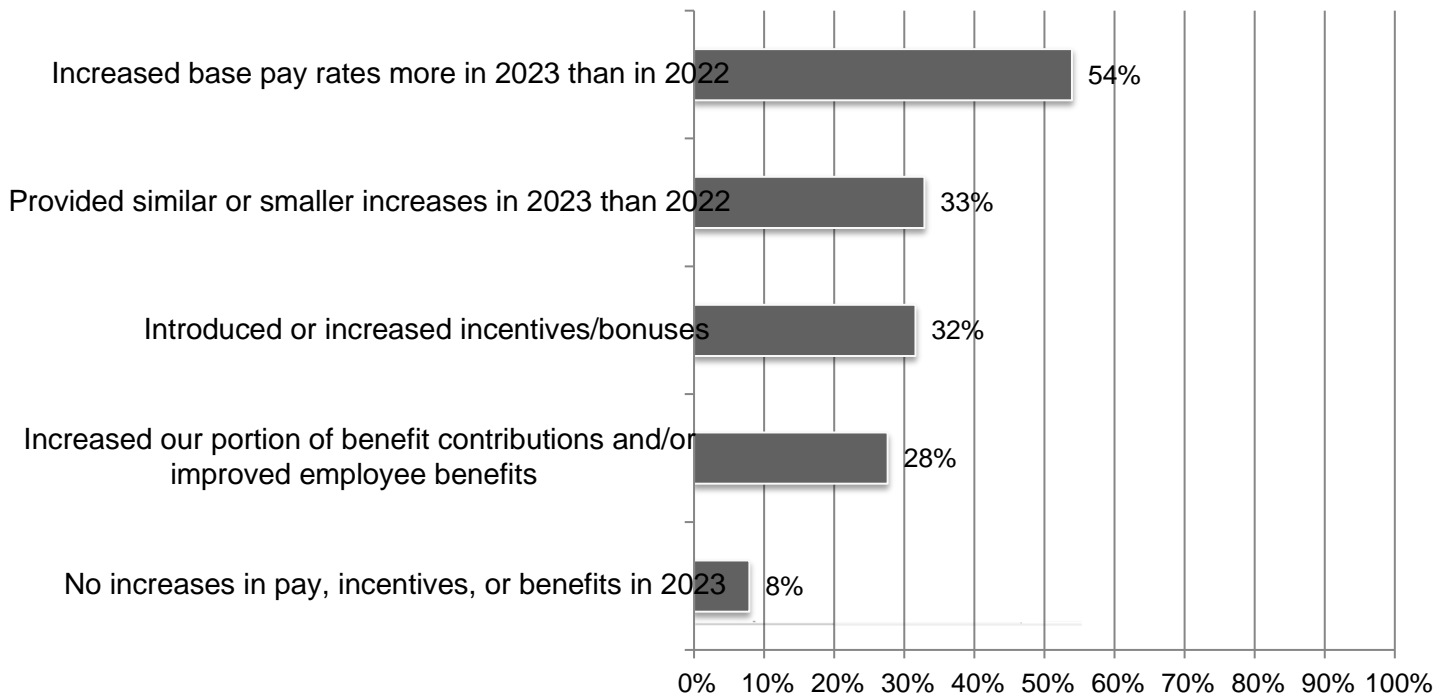
\*Net equals difference between number of “Higher” and “Lower” responses as percent of total.

2. What percentage change do you expect your headcount in 2024? Responses 81

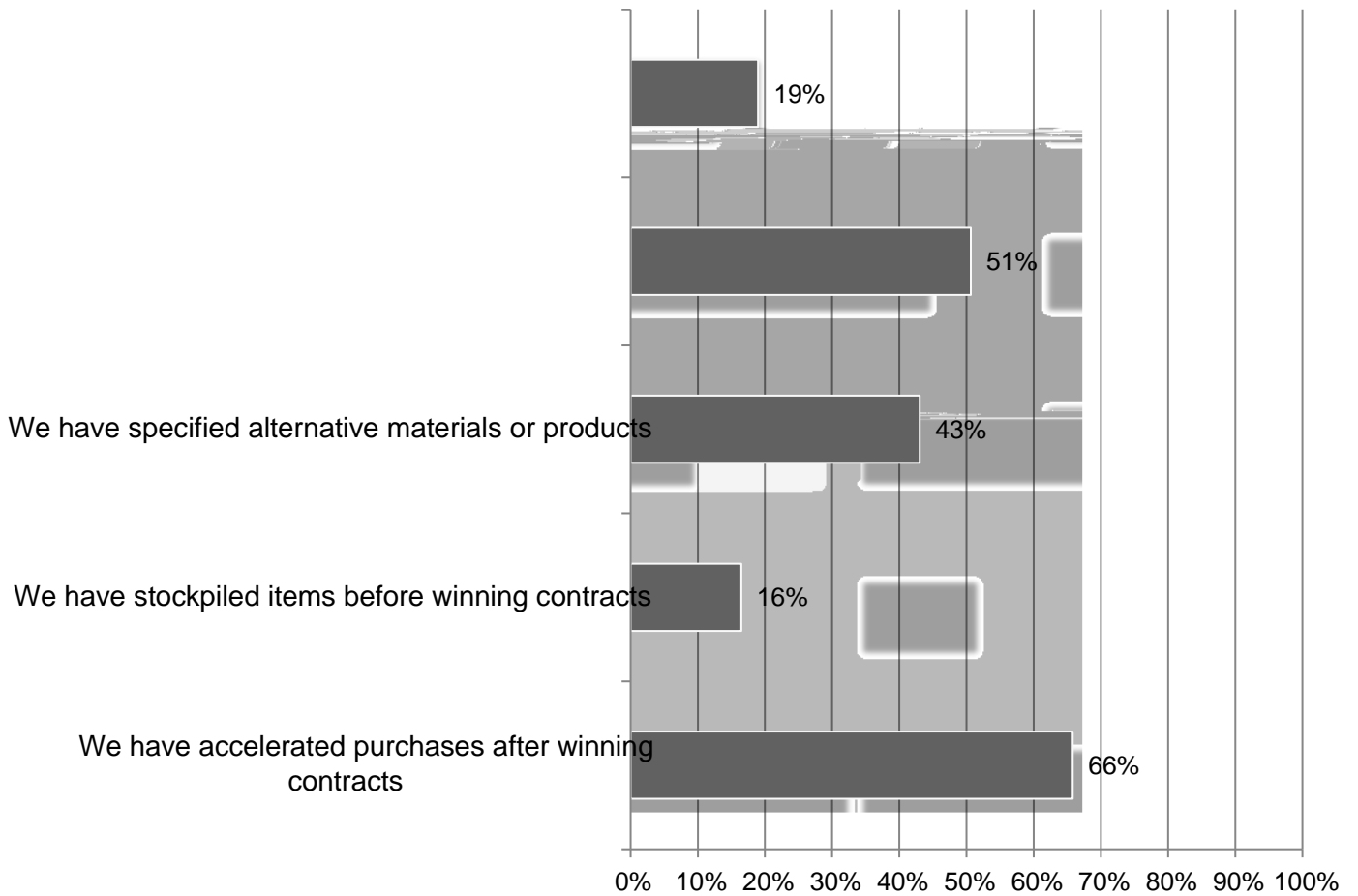
3. How would you describe your current situation in filling salaried and hourly craft positions? Responses 82

4.

5. What changes did your firm make in pay or benefits in 2023? (mark all that apply) Responses 76



6. How has your firm responded to supply chain issues, if any? (mark all that apply) Responses 79



7. What difference, if any, has the Infrastructure Investment and Jobs Act (also known as the Bipartisan Infrastructure Law) made to your business? Responses 80

8.

10. What are your biggest concerns for 2022 (mark all that apply) Responses: 32

11. What challenges, if any, do you see regarding the safety and health of your firm's workers? (mark all that apply) Responses78

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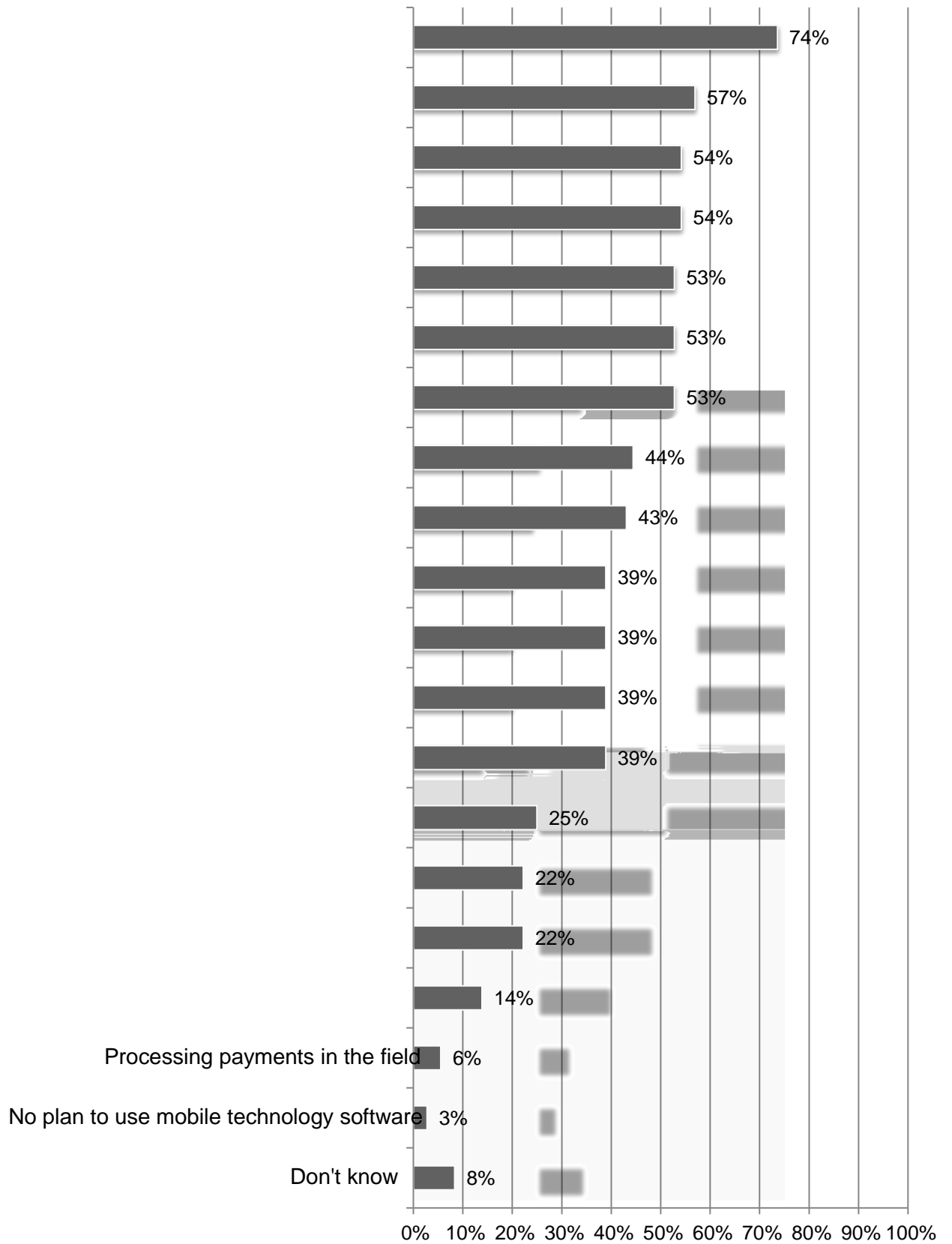
12. Does your company invest in Responses78

	Initial Investment	Increased Investment	Decreased Investment	No Investment
Artificial intelligence	34%	38%	0%	28%
Robotics	11%	28%	3%	58%
Drones	11%	61%	0%	28%
Autonomous equipment or vehicle	13%	17%	0%	69%
3-D printing	4%	19%	0%	76%
Offsite production	10%	40%	1%	49%

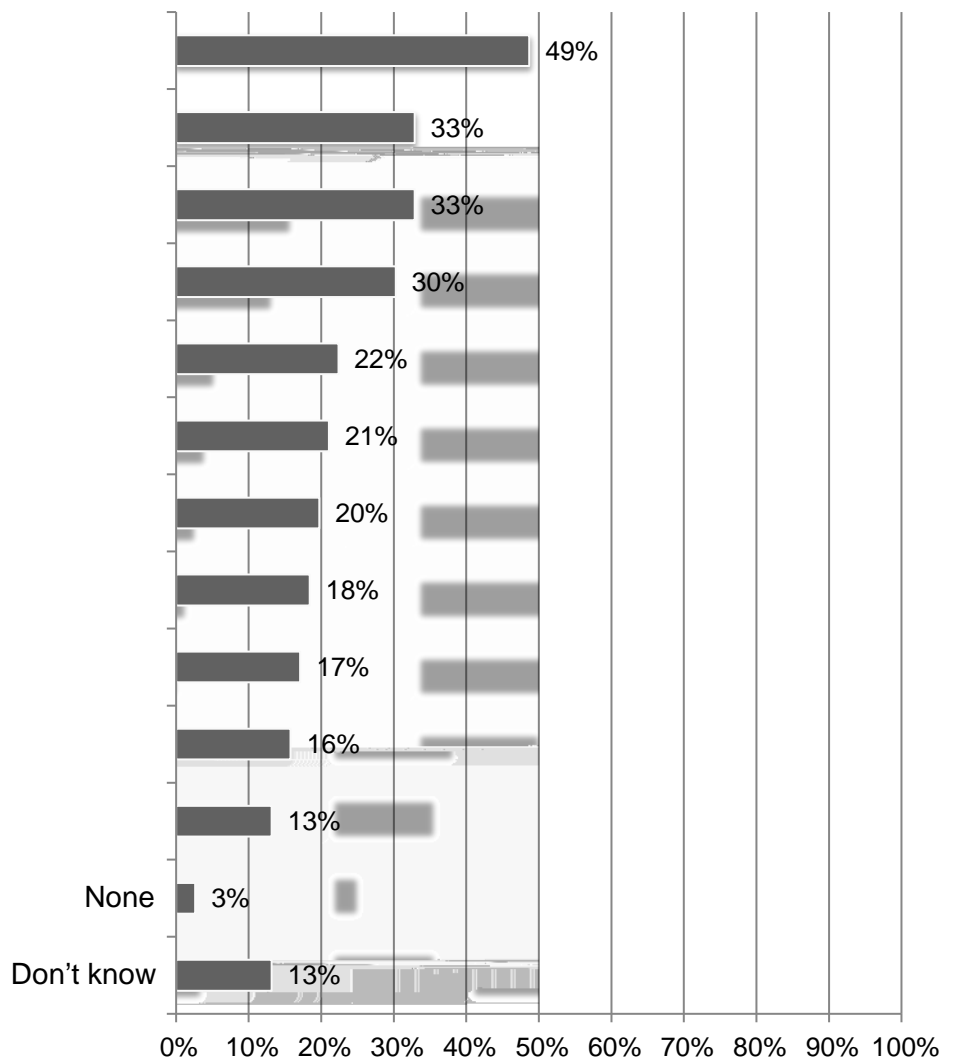
13. Compared to 2021, will your firm's 2023 investment in the following technologies change? (mark all that apply) Responses76

	Increase	Decrease	No change
Document management software	49%	1%	50%
Project management software	43%	0%	57%
Project collaboration software	39%	0%	61%
Human resources (HR) software	37%	1%	62%
Building Information Modeling (BIM)	35%	1%	64%
Client relationship management (CRM) software	33%	0%	67%
Estimating software	33%	0%	67%
Payroll software	32%	3%	65%
Fleet tracking/management software	29%	1%	70%
Tool/asset management/tracking	28%	0%	72%
Accounting software	27%	1%	72%
Subcontractor bid management/ITB software	25%	0%	75%
Scheduling software	24%	0%	76%
Prequalification software	17%	0%	83%
Service management software	11%	0%	89%

14. How does your company plan to use mobile software technology? (mark all that apply) Responses: 72



15. What are your biggest IT challenges (mark all that apply)? Responses 76



16. Does your firm use cloud hosted technology in any of the following ways (mark all that apply)? Responses 73



