

U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$26.5 trillion at a seasonally adjusted annual rate in the 1st quarter of 2023; construction contributed \$1.1 trillion (4.0%).

In Idaho, construction contributed \$6.5 billion (5.7%) of the state's GDP of \$115 billion.

There were 919,000 construction establishments in the U.S. in the 1st quarter of 2023, including 12,300 in Idaho. (An establishment is a fixed business location; about 99% of construction firms have only one establishment.)

Nonresidential spending in the U.S. totaled \$921 billion in 2022 (\$554 billion private, \$367 billion public). Residential construction spending in the U.S. totaled \$927 billion (\$453 billion single-family, \$110 billion multifamily, \$355 billion improvements, \$10 billion public).

Private nonresidential spending in Idaho totaled \$3.0 billion in 2022. State and local spending totaled \$1.7 billion. (Totals are not available for residential, railroad, power, communication, or federal construction.)

Construction (residential + nonresidential) employed 7.9 million workers in July 2023, an increase of 198,000 (2.5%) from July 2022 and an increase of 4.8% from February 2020, the peak pre-pandemic month. Construction employment in Idaho in July 2023 totaled 70,200, an increase of 3,100 (4.6%) from July 2022 and an increase

